

GRIFFIN COAL

104. Hon Dr STEVE THOMAS to the minister representing the Minister for State Development, Jobs and Trade:

I refer to my question without notice 31 of 15 February 2023, in answer to which the minister said, in part —

... it is the government's intention to recover the funds provided to Griffin's managers and receivers as part of any longer term commercial arrangements. It is intended that the payments will be recovered from additional revenue as a result of increased prices paid for coal when new commercial arrangements are in place.

- (1) Will the government be extending to Synergy coal supplier Premier Coal an equivalent coal pricing revision to the proposed increased Griffin Coal pricing?
- (2) If no to (1), why not?
- (3) In relation to Griffin Coal, what modelling, assessment or analysis has the government undertaken in establishing a "fair" price for coal?
- (4) What will be the cost implications on residential, rural and commercial energy consumers as a result of "increased prices paid for coal when new commercial arrangements are in place"?
- (5) What will be the implications to state budgetary costings and projections as a result of "increased prices paid for coal when new commercial arrangements are in place"?

Hon STEPHEN DAWSON replied:

I thank the Leader of the Opposition for some notice of the question. The following answer is provided on behalf of the Minister for State Development, Jobs and Trade.

- (1)–(2) No decision has been made on this matter.
- (3) Commercial discussions between the state and Griffin Coal's receivers, lenders and customers are ongoing. The government will provide an update once commercial discussions are further progressed.
- (4)–(5) The government will assess the potential impacts on electricity prices, customers and the budget as it progresses this work.